

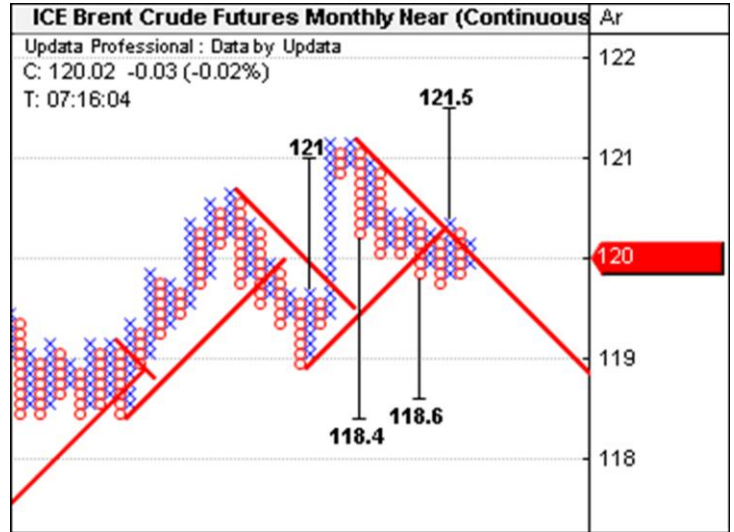
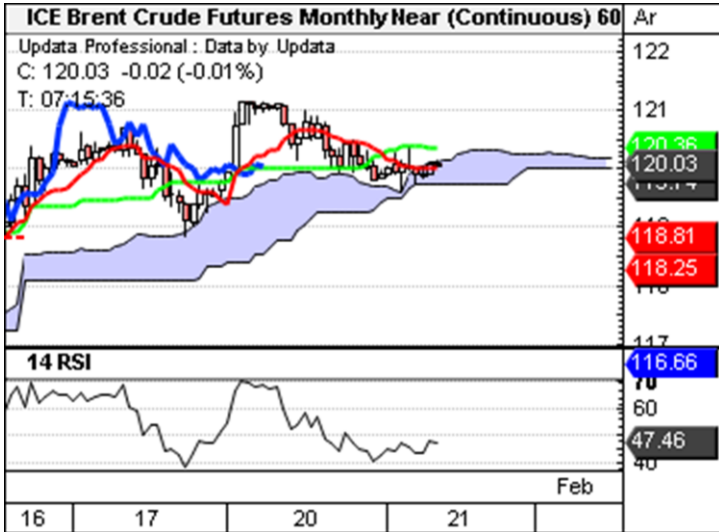
# Udata Morning Call – Brent Oil & NBP Gas

Produced by: Richard Teale MSTA, CFTe, for 8am GMT, London - Feb 21

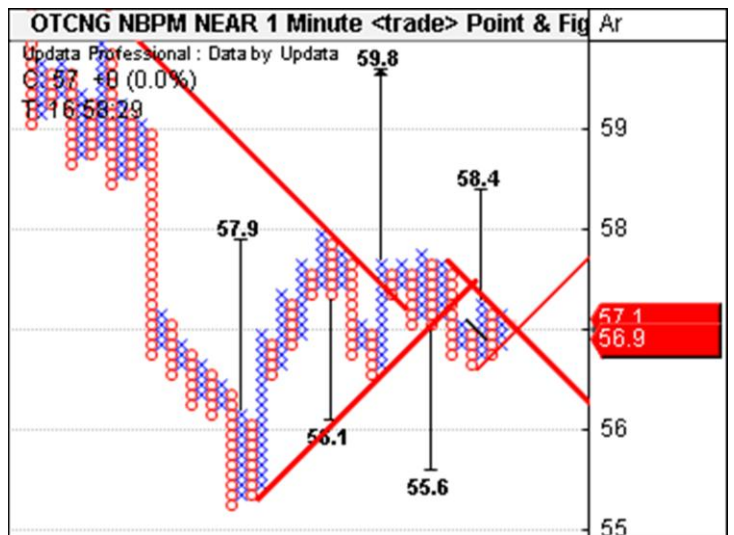
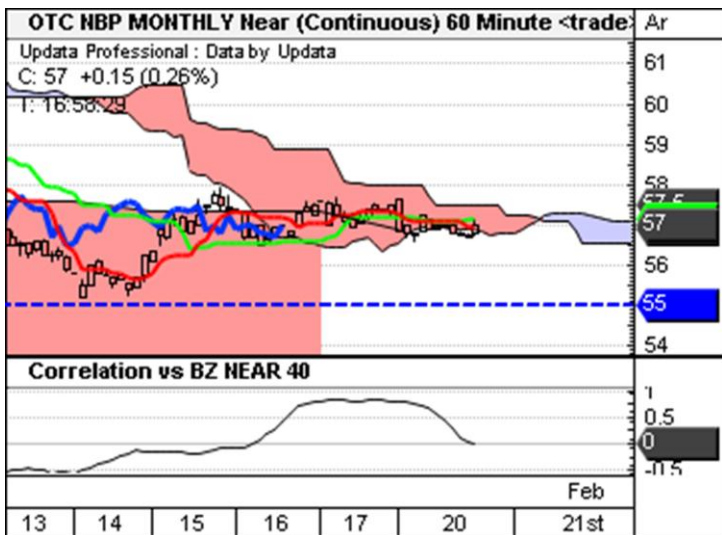
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**Brent – Look for a bounce off the 60 min cloud, bullish short & medium term, targets of \$118.6 & \$118.4 – Today Neutral**  
**NBP Gas – Drifting sideways , bearish in short & medium term, downside targets of 56.1p & 55.6p – Today Neutral**

*Charts using real-time OTC combined broker data from Udata EnergyFeed – [www.updata.co.uk/energyfeed](http://www.updata.co.uk/energyfeed)*



Brent fell back to support from the 60 minute cloud yesterday so the short term is bullish with the price and lagging lines still above the 60 minute cloud, look for a bounce up off the cloud today. The medium term is also bullish with the daily cloud down at \$110. The very short term one minute point and figure (0.1x3) chart is in a downtrend but testing resistance from the bear trend with activated downside targets of \$118.6 and \$118.4 and an un-activated up-side target of \$121.5. **Please watch the Udata TA Newswire for live updates throughout the day.**



NBP Gas is in the 60 minute cloud now on the price and lagging line and would require a move above 59p for a bull cross but is currently drifting sideways, the medium term is also bearish with the price back in the daily cloud and the daily lagging line below the cloud. Support from the low last week is at 55p. The correlation between NBP and Brent at zero now. The very short term 1 minute Point and Figure chart (0.1x3) is bearish with activated downside target of 56.1p and 55.6p, there is also a counter trend up-side target of 59.8p. **Please watch the Udata TA Newswire for live updates throughout the day.**

**About this Report:** Please note that this a very short term report. The picture can change very quickly! It is recommended you monitor the charts above in real time to assess any changes to *The Morning Call*. Contact: [r.teale@updata.co.uk](mailto:r.teale@updata.co.uk)

**About Udata** – Udata is the leading technical trading system used by analysts and traders in over 40 countries. The system is compatible with over 20 data sources including Bloomberg, CQG, GlobalVision, LIM and Reuters. [www.updataTA.com](http://www.updataTA.com)